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To Whom It May Concern,

This letter is written to verify that Young Adjustment Company has served the Port Authority well in its capacity as its loss insurance adjuster for Super Typhoon Paka.

The Young Adjustment personnel tirelessly worked the Paka claim, personnel like Ed Williamson, Joe Markum asked questions of the staff that demonstrated their knowledge of Port operations, construction of wharves and applicable marine and terminal insurance issues. Their reading of insurance policies put the insurers on notice that the losses sustained by Port were higher than the amount originally reserved. This complex claim was settled to the extreme satisfaction of the Port.

The professional and courteous demeanor demonstrated by this company attributed to the Port Authority obtaining just compensation from its insurers. The company did as they promised, to represent the Port Authority in all aspects and to obtain the maximum possible value with respect to the typhoon loss.

When the Port Authority solicited requests for proposals for loss insurance adjusters due to the devastation done to the facilities in the October 2001 earthquake, Young Adjustment Company outranked the others. This company was additionally tasked to pursue compensation from insurance with respect to the recent Typhoon Chataan claim. This company has kept true to the promise of working for the insured vice the insurer.

The Port Authority highly recommends Young Adjustment Company as a loss insurance adjuster to be retained for any catastrophic loss.

FRANCISCO P. CAMACHO  
GENERAL MANAGER